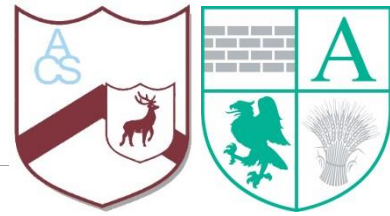


# Financial Studies

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**Type of Qualification:** Certificate in Financial Studies (IFS University College)

**Level of course:** 3

## Description

Students are encouraged to become responsible borrowers, sensible savers, and have an appreciation of the need for financial planning throughout their life. This course will develop the knowledge and skills required for students to make informed financial decisions by introducing the risks and challenges involved in personal finance and the tools for effective planning. Personal Finance will explore social-economic trends and the relationship with an individual's circumstances and attitudes.

Topics include:

- The purpose of money
- Payment methods
- Borrowing products
- Saving products
- Budgets and forecasts

The course does attract UCAS points for many Higher Education courses, and is an excellent choice of subject. It is equivalent to an AS qualification. There is also a Diploma in Financial Studies, equivalent in points to an A level, which runs for two years; there would need to be sufficient uptake for this to run.

## How is the course assessed?

The one year course consists of two mandatory units:

- Unit 1 – Financial Capability for the Immediate and Short Term
- Unit 2 – Financial Capability for the Medium and Long Term

Both are examined in two parts:

- Part A: 35 multiple choice questions in an online exam
- Part B: pre-release case study requiring essay responses