

Economics Course Information

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| Title of Course | Economics | |
| Exam Board | AQA | |
| Syllabus title | Economics | |
| Course Code | A-level (7136) | |
| Course Content | <ul style="list-style-type: none"> ➤ <u>The operation of markets and market failure</u> 1. Economic methodology and the economic problem 2. Price determination in a competitive market 3. Production, costs and revenue 4. Competitive and concentrated markets 5. The market mechanism, market failure and government intervention in markets ➤ <u>The national economy in a global context</u> 1. The measurement of macroeconomic performance 2. How the macro-economy works : the circular flow of income, AD/AS analysis, and related concepts 3. Economic performance 4. Macroeconomic policy | <ul style="list-style-type: none"> ➤ <u>Individuals, firms, markets and market failure</u> 1. Economic methodology and the economic problem 2. Individual economic decision making 3. Price determination in a competitive market 4. Production, costs and revenue 5. Perfect competition, imperfectly competitive markets and monopoly 6. The labour market 7. The distribution of income and wealth: poverty and inequality 8. The market mechanism, market failure and government intervention in markets ➤ <u>The national and international economy</u> 1. The measurement of macroeconomic performance 2. How the macro-economy works : the circular flow of income, AD/AS analysis, and related concepts 3. Economic performance 4. Financial markets and monetary policy 5. Fiscal policy and supply-side policies 6. The international economy |
| Assessment and weighting | Paper 1: Markets & Market Failure Paper 2: National & International Economy Paper 3: Economic Principles & Issues All units carry an equal weighting | |
| Trips/visits | TBC | |
| Future opportunities/ careers | <p>Economics is rated by Oxbridge in the top 5 subjects to study. According to Forbes, Business Degrees (which includes economics) lead to the second highest average earnings post grade. If university is not your chosen option then any training management scheme would want economics.</p> <p>We feel that some courses compliment Economics and will help you progress in the future. These include: Business Studies, Maths (essential for Russel Group Universities), Geography & Psychology</p> | |

Person Specification

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| | Essential: |
| Qualifications/ School record | <ul style="list-style-type: none"> • B in English & Maths • B in GCSE Business Studies or Business Communication systems (if applicable) • Good attitude to learning at GCSE subjects |
| Attitude/Qualities | <ul style="list-style-type: none"> • Hard working • Pro-Active • Inquisitive • Positive/Enthusiastic • Disciplined |
| Skills | <ul style="list-style-type: none"> • Team worker • Good debater • Good listener • Ability to construct an essay • Confident at Maths |
| Experience | <ul style="list-style-type: none"> • None needed |
| | Desirable: |
| Qualifications/ School record | <ul style="list-style-type: none"> • A*-A's in relevant subjects |
| Skills | <ul style="list-style-type: none"> • In depth Research Skills • Good English Comprehension skills • Ambitious • Organisation |
| Experience | <ul style="list-style-type: none"> • An outside existing interest in subject (i.e. keeping up with the news or following market trends) |